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Mitsubishi Electric Asia (Thailand) Begins Sales in Thailand

Will strengthen sales and engineering services for power systems business

TOKYO, August 17, 2015 – <u>Mitsubishi Electric Corporation</u> (TOKYO: 6503) announced today that Mitsubishi Electric Asia (Thailand) Co., Ltd., a Thai subsidiary operating as a regional corporate office since 2013, has begun conducting domestic sales. Mitsubishi Electric Asia (Thailand) will expand Mitsubishi Electric's power systems business and develop opportunities in other fields of the country for Mitsubishi Electric in Thailand.

The headquarters of Mitsubishi Electric in Japan previously managed power systems sales in Thailand, and has to date received multiple orders for power stations, including two orders recently received for 500kV gas-insulated switchgear from the Electricity Generating Authority of Thailand. The power systems business will now be managed directly in the local market.

"With the ASEAN Economic Community expected to launch this December, demands for power systems are expected to become more urgent in Thailand," said Ryoji Ando, Managing Director of Mitsubishi Electric Asia (Thailand). "We will utilize our assets to develop local power systems sales and related engineering services, and also to explore other promising fields for the Mitsubishi Electric Group in this growing market."



The building where Mitsubishi Electric Asia (Thailand) Co., Ltd. is located

Since entering the Thai market in 1964, the Mitsubishi Electric Group has established local affiliates to manufacture and sell air conditioning systems, home appliances, building systems, factory automation systems and automotive equipment. Sales in Thailand account for about 30 percent of Mitsubishi Electric Group sales in Asia excluding Japan, which amounted to 1,047.8 billion yen in the fiscal year that ended in March 2015.

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About Mitsubishi Electric Corporation

With over 90 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Embracing the spirit of its corporate statement, Changes for the Better, and its environmental statement, Eco Changes, Mitsubishi Electric endeavors to be a global, leading green company, enriching society with technology. The company recorded consolidated group sales of 4,323.0 billion yen (US\$ 36.0 billion*) in the fiscal year ended March 31, 2015. For more information visit:

http://www.MitsubishiElectric.com

*At an exchange rate of 120 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2015

About Mitsubishi Electric Asia (Thailand) Co., Ltd.

Mitsubishi Electric Asia (Thailand) was established as a subsidiary of Mitsubishi Electric to become its regional corporate office in Thailand in 2013. The office is located at 18th Floor, Q. House Sathorn Building, 11 South Sathorn Rd., Tungmahamek, Sathorn, Bangkok 10120, Thailand. The company is led by Managing Director, Ryoji Ando.